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STOCKMAN BANK EMPLOYEES HELP STUDENTS LEARN FINANCIAL ABCs ON NATIONAL TEACH CHILDREN TO SAVE DAY

Each year, Stockman Bank employees give a savings lesson to students as part of National Teach Children to Save Day that takes place in April.

Throughout the state, Stockman Bank employees visit numerous schools, reaching students ranging from pre-school to grades K-6. They join thousands of bankers across the country who trade in their balance sheets for blackboards to help fill the need for financial education.

Studies show that kids are in need of the skills to make smart financial decisions as adults. Stockman Bank employees are in the schools on Teach Children to Save Day to help prepare future customers for financial success.

Financial literacy has become vitally important. The presentation included games and activities about the concept of saving, how interest makes money grow, how to budget and determining needs and wants.

Stockman Bank offers the following tips to help parents make every day “Savings Day:”

Help kids open up their own bank savings account and make deposits regularly. Many banks have children’s accounts that have no fee or minimum-balance requirements.

Kids love to get mail, so encourage them to keep an eye out for their quarterly statement.

Talk to your child about the family budget. Include a discussion on wants and needs. Reinforce this by budgeting for a family outing or purchase.

While children know that money does not grow on trees, they may think it comes out of a wall. Show them how an ATM works and explain that to take money out of the bank you must first put it in.

Give your kids positive feedback. As they get older, give them responsibility over how they spend their money.

Stockman Bank is proud to participate in National Teach Children to Save Day and help educate students on the importance of saving for their future.

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